

Note: This English version of the financial statements is a translation of the original Latvian version, which was signed on **06.11.2025 21:04:44**

SIA Stone Capital

Reg. No. 50203668541

Registered office: Aspazijas bulvaris 20, Riga , LV-1050

INTERIM FINANCIAL REPORT

for the period from 5 August 2025 to 15 September 2025

Riga, 2025

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COMPANY INFORMATION

Name of the Company	SIA Stone Capital	
Legal status of the Company	Limited Liability Company	
Registered office	Aspazijas bulvaris 20, Riga , LV-1050	
Registration No., place and date	50203668541, 05.08.2025	
Members of the Board	Chairman of the Board Waldemar Hartung with the right to represent individually as of 5 August 2025 Member of the Board Marcis Osis with the right to represent individually as of 5 August 2025	
Major shareholders	Spirit Financial Group GmbH -100% Reg. No.: HRB 8150 Adrese: Rosenau 52, 87437, Kempten (Allgäu), Germany, DE	
Interim Financial Report prepared by	Elina Nazare (outsourced accountant) SORTOSA SIA Reg. No. 40003812600 Tomsona str 30 – 27, Riga, LV-1013 License No. AGL0000302	
Auditors	Raivis Irbītis Certified Auditor Certificate No. 205	Grant Thornton Baltic Audit SIA Reg. No. 50003946031 Blaumana str 22, Riga, LV-1011 License No. 183

BALANCE SHEET

<u>ASSETS</u>		15.09.2025
		EUR
CURRENT ASSETS		
II Debtors		
Other receivables		135
Total debtors		135
IV Cash	1	12 995
TOTAL CURRENT ASSETS		13 130
TOTAL ASSETS		13 130

Notes on pages 9 to 12 form an integral part of these financial statements.

The financial statements are approved on behalf of the Company by:

Member of the Board Marcis Osis

Interim financial report prepared by:

Outsourced accountant
Elina Nazare (SORTOSA SIA)

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BALANCE SHEET

<u>LIABILITIES AND EQUITY</u>		15.09.2025
		EUR
EQUITY		
Share capital		10 000
Profit or loss for the reporting year		1 412
TOTAL EQUITY	2	<u>11 412</u>
SHORT-TERM CREDITORS		
Taxes and State mandatory social insurance		12
Other creditors	3	617
Accrued liabilities		1 089
TOTAL SHORT-TERM CREDITORS		<u>1 718</u>
TOTAL LIABILITIES AND EQUITY		<u><u>13 130</u></u>

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INCOME STATEMENT
(classified per function of expenditure)

**from 05.08.2025.
to 15.09.2025.
EUR**

Administrative costs	4	(3 588)
Interest and similar income:		5 000
<i>a) from related companies</i>		<u>5 000</u>
Profit or loss before corporate income tax		<u>1 412</u>
Profit or loss after calculation of corporate income tax		<u>1 412</u>
Profit or loss for the reporting year		<u><u>1 412</u></u>

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CASH FLOW STATEMENT

(indirect method)

	Note number	no 05.08.2025. līdz 15.09.2025. EUR
Cash flow from / (used in) operating activities		
Profit or loss before corporate income tax		1 412
Profit or loss before adjustments for the effect of changes in current assets and current liabilities		1 412
Corrections:		
(Increase) or decrease in receivables		(135)
Increase or (decrease) in trade and other payables		1 718
Gross cash flow from operating activities		2 995
Net cash flow from/ (used in) operating activities		2 995
Cash flow from /(used in) financing activities		
		10 000
Net cash from/ (used in) financing activities		10 000
Net increase /(decrease) in cash and cash equivalents	1	12 995
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year	0	12 995

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STATEMENT OF CHANGES IN EQUITY

		Share capital	Retained earnings	Total equity
		EUR	EUR	EUR
Balance as at	05.08.2025	-	-	-
Increase in share capital		10 000	-	10 000
Profit for the financial year		-	1 412	1 412
Balance as at	15.09.2025	10 000	1 412	11 412

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NOTES TO THE FINANCIAL STATEMENTS

Average number of employees

1

Information on the adopted accounting policy, its changes, and compliance with the assumption that the company will continue as a going concern:

The Company's accounting policy and the principles for preparing the interim report comply with Cabinet Regulation No. 775 "Regulations on the Application of the Annual Financial Statements and Consolidated Financial Statements Law" and the requirements set out in Section 14 "Procedure for Preparing Financial Statements for a Period Shorter than a Financial Year (Interim Report)". The report has been prepared in accordance with the Annual Financial Statements and Consolidated Financial Statements Law and the Accounting Law. The interim financial statements provide a true and fair view of the Company's assets, liabilities, financial position, and profit or loss.

The Company's accounting policy and the principles for preparing the interim financial statements are in accordance with the following general principles:

- 1) it is assumed that the Company will continue its operations (going concern principle);
- 2) the accounting policies and valuation methods applied are consistent with those that will be used in the future;
- 3) the items in the interim financial statements have been recognized and measured in accordance with the following conditions:
 - a) revenues and expenses have been measured based on interim data and using the information available at the time of preparing the interim financial statements. During the interim period, there were no revenues or expenses arising from events or transactions that clearly differ from the Company's ordinary activities and are not expected to occur frequently or regularly, including:
 - _ the write-down of inventories to net realisable value or the reversal of a previously recognised write-down of inventories;;
 - _ the recognition of losses arising from the impairment of intangible assets, fixed assets, long-term financial investments, or other assets;
 - _ the creation of provisions for restructuring costs;
 - _ the correction of errors from previous reporting years;
 - _ a change in the classification of financial assets resulting from a change in their intended or actual use;
 - b) expenses that arise unevenly during the reporting period (for example, value adjustments of long-term investment assets, including depreciation of fixed assets and amortisation of intangible assets, as well as the creation of provisions) are included in interim expenses if such expenses are to be recognised in the profit or loss statement for the reporting period and are not attributable to subsequent financial years;
 - c) the amounts of impairment and depreciation of all assets have been calculated and taken into account, regardless of whether the financial year ends with a profit or a loss;

- 4) the amounts in the balance sheet and in the profit or loss statement are presented on an accrual basis, meaning that income and expenses are recorded with reference to the period to which they relate, rather than the date of receipt or payment of cash. Revenues and expenses related to the interim period are recognised regardless of the date of payment or invoice receipt;
- 5) expenses are matched with the revenues of the corresponding period;
- 6) the previous period, which is normally presented in the financial statements at least as opening balances in the balance sheet and movements in the profit or loss statement, is not included in this interim financial report, as the Company commenced its operations upon registration with the Register of Enterprises of the Republic of Latvia on 5 August 2025;
- 7) the balance sheet asset and liability items have been measured separately;
- 8) except for the profit or loss statement items "Other operating income" and "Other operating expenses," no other offsets have been made between the asset and liability items of the balance sheet or between the income and expense items of the profit or loss statement;
- 9) the amounts in the balance sheet and in the profit or loss statement are presented based on the substance and economic reality of transactions rather than merely their legal form;
- 10) the items in the balance sheet and in the profit or loss statement are measured at acquisition cost or production cost. The acquisition cost represents the purchase price of a good or service (less any discounts received), plus any additional expenses directly related to the purchase. The production cost consists of the costs of acquiring raw materials, basic and auxiliary materials, and other expenses directly related to the production of the respective item. Parts of costs indirectly related to the production of the item may also be included in the production cost, provided that such costs relate to the same reporting period;
- 11) only reasonable accounting estimates have been used in the valuation of the items in the interim financial statements;

The interim profit in the amount of EUR 1 412 arises from the fact that, as of the date of signing the interim report, the Company had not yet commenced its principal activities and incurred only administrative expenses related to the audit and preparation of the interim report.

Detailed information on cash and cash equivalent balances (in the cash flow statement) at the beginning and at the end of the reporting year

The cash balance as at the balance sheet date consists of non-cash funds held in the Company's

Guarantees and warranties

The Company has not issued any guarantees or warranties.

Liabilities arising from lease and rental agreements that are material to the Company's operations

The Company has no such agreements.

Information on whether the Company's assets are pledged or otherwise encumbered

The Company's assets are neither encumbered nor pledged.

Liabilities related to pensions

The Company has no such liabilities.

Explanation in cases where the data of the annual report are not mutually comparable or where adjustments to previous reporting years have been made

Section 24 of the Accounting Law stipulates that the financial year covers a period of 12 months and generally coincides with the calendar year. As neither the Company's Articles of Association nor any other documents specify a different reporting period, the Company's financial year corresponds to the calendar year. This is an interim report covering the period from 5 August 2025 to 15 September 2025. Since the Company was established on 5 August 2025, no comparative data for previous periods are included in this interim report.

Explanation of balance sheet items. Assets

Additional information on the balance sheet asset items, if necessary to provide a true and fair view

Note No.1 Cash

The Company has an open bank account with AS "SIGNET Bank."

	15.09.2025.
Non-cash funds	12 995
TOTAL:	12 995

The Company's management believes that the information provided is sufficient to ensure a true and fair view.

Explanation of balance sheet items. Liabilities

Additional information on the balance sheet liability items, if necessary to provide a true and fair view

Note No.2 Equity

	15.09.2025.
Equity	10 000
Profit or loss for the reporting year	1 412
TOTAL:	11 412

The Company's share capital consists of 10,000 ordinary shares with a nominal value of EUR 1 each.
Shareholders:

Spirit Financial Group GmbH – 100% ownership interest, 10,000 capital shares;

The losses for the reporting period will be offset once the Company commences its principal activities.

Note No.3 Other creditors

	15.09.2025.
Salary	617
TOTAL:	617

Additional information on the profit or loss statement items, if necessary to provide a true and fair view

Note No.4 Administrative costs

	15.09.2025.
Audit expenses	1 089
Management consultancy expense	1 090
Remuneration of the Board memb	989
Bank fees	203
Accounting services	182
Office rent	35
TOTAL:	3 588

Events and circumstances after the end of the reporting period

From the last day of the reporting period until the date of signing these financial statements, there have been no events that would require adjustments to these financial statements or disclosure therein.

The Company's management believes that the information provided is sufficient to ensure a true and fair view.

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